

## **FISCAL NOTE**

### **SB 750 - HB 1500**

February 22, 2007

**SUMMARY OF BILL:** Authorizes counties subject to the *County Purchasing Law of 1957* to auction surplus property over the internet.

### **ESTIMATED FISCAL IMPACT:**

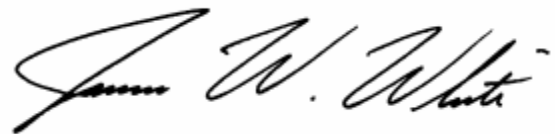
#### **Increase Local Govt. Revenues – Exceeds \$100,000/Permissive**

Assumptions:

- Eleven counties operate under the *County Purchasing Law of 1957*.
- All eleven eligible counties would choose to auction surplus property in this manner.
- The internet auction format would result in an increase in local government revenues due to the wider audience that can be reached through internet auctions as opposed to the traditional, on-site auction format.
- Counties already participating in such programs have realized a significant increase in revenues.
- There will be a sufficient number of goods sold for each of the eleven counties to realize an increase in revenues exceeding \$10,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director